

ADDENDUM NO: 1

INSURANCE BROKER SERVICES FOR HEALTH BENEFITS (MEDICAL/PRESCRIPTION/DENTAL/VISION) AND STOP LOSS INSURANCE

Questions:

1. Who is your current insurance broker?
 - a. Skylands Insurance Co.
2. How long has the current benefits consultant / broker been providing services to the City?
 - a. From 01/12/2022 to Present
3. What is the total annual compensation paid to the current benefits consultant / broker?
 - a. \$75,000.00
4. Is the current benefits consultant / broker compensated by fees, commissions, or a combination of both?
 - a. Fees
5. Was this RFP issued due to procurement requirements or for some other reason?
 - a. Expiration of current contract
6. Are there service concerns and/or limitations with your current consultant / broker?
 - a. Not applicable to be disclosed on an RFP
7. What is your greatest challenge with the current benefits consultant / broker?
 - a. Not applicable to be disclosed on an RFP
8. Please share a few specific challenges the City would like to address regarding the benefits programs over the next several years.
 - a. The City is Self-Insured and we do not have any challenges at the moment.
9. When were the benefits plans which will be included in this contract (i.e., medical + Rx, dental, and vision) last marketed?
 - a. Currently being marketed and the marketed regularly
10. When would you anticipate marketing the benefits plans which will be included in this contract?
 - a. Currently being marketed
11. Please confirm what EERP Service Experience means to you.
 - a. Will need clarification as to what is being requested with this question.
12. Are there any specific actuarial services requested?
 - a. No
13. When would you anticipate this contract beginning?
 - a. July 1, 2024
14. Are any of the benefits bargained?
 - a. Yes
15. May we have the employee benefits guide and if Retiree healthcare is provided, the retiree benefits guide or summary of benefits?
 - a. It is standard NJ State Benefits

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